

## VERIZON NJ – PROPERTIES SOLD OR FOR SALE

Property	Description	Date Acquired	Original Purchase Price	FMV Appraisal	Net Book Value	Assessed Valuation	Proposed Sale Price	Sale Price	Secretary Letter	Total
Morris Morris County TM04091026	Block 8601, Lot 2 Land No Improvements	1960	\$6,000	\$235,000	\$41,146.05	2003 \$309,600	\$230,000 2004		Yes	\$230,000
Glenridge, Essex County TM04010011	3 story bldg 48,830 sq. ft. 1.27 acres	10/1953		\$3,650,000	<u>\$1,213,934</u>	2003 \$1,500,000		\$2,971,018 2004		\$2,971,018
Elizabeth Union County TM04020105	1 and ½ story bldg – 33,900 sq. ft., .86 acres	10/29 1951	\$23,000	\$1,350,000	\$4,356,274.			\$763,000 2004		\$763,000
Freehold and Manalapan Parcels TM04040334	Block 86 Lots 4 & 4Q Block 80 Lot 3 Land No Improvements	1981 178 acres	1.7 million	\$3,904,661 (\$49,798 per acre)	\$14,213.78 per acre this sale = 78.41 acres	\$195,000 (For 78.41 acres only – the subject of this sale)		\$8,468,280 2004	Yes	\$8,468,280
Monroe, Gloucester County TM04030171	Single story bldg 4,344 sq. ft Block 3201 Lot 4	1947	\$1,500	2003 \$300,000	\$236,575.09 Need Sheets	\$306,100		\$285,000 2004	Yes	\$285,000
Middletown, Monmouth County TM04040242	Block 913 Lot 162 .08 acres Land No Imp			2003 \$4,500	\$3,847.28	\$67,500		\$67,500	Yes	\$67,500
Denville Morris County TM04010038	Block 11203 Lot 7 Land No Imp	1952	\$2,200	2003 \$95,000	\$4,187.46	\$235,000		\$100,000 2004	Yes	\$100,000

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South Amboy Middlesex Cty TM03110926	One story constructed in 1944 sq. ft unknown	1930 Land	\$9,460	\$275,000	\$145,433.11	\$237,500		\$350,000 2003	Yes	\$350,000
Union Township TM03060469	1 story bldg 19,555 sq ft 1.816 acres	12/29 1960 including Bldg.	<u>\$175,000</u>	\$1,050,000	\$1,209,691.94	2002 \$466,200		\$2,301,000 2003		\$2,301,000
Plainfield- Hadley TM02050281	Land	1971	\$269,821.03					\$3,100,000 2004		\$3,100,000
East Orange Essex County TM03050356	Esdale Lease 29,745 sq. ft.	1988	\$400,000	\$275,000				\$335,000		\$335,000
<i>Town of Brigantine  County TM03090693</i>		<i>1943 Land</i>	<i>\$5,500</i>	<i>\$300,000</i>	<i>\$94,300.51</i>	<i>\$171,000</i>	<i>\$286,000</i>		<i>Yes</i>	<i>Outstanding</i>
<b>TOTALS:</b> 11 Sold 1 Sale Outstanding	Approximately 136,364 sq. ft. of office space						\$286,000 Outstanding Sales			\$18,970,798

**\$11,965,780 (land) + \$7,005,018 (improved property) = \$18,970,789.**

**Land to Ratepayers @ 50% = 5,982,890 + 7,005,018 (improvements to Ratepayers @ 100%) = \$12,987,908 due Ratepayers\***

**\*(Figure does not include Brigantine - sale/outstanding)**